Amendment No. 1 to SJR 956

Amendment No. 1 to SJR0956

FILED	
Date	
Time	
Clerk _	
Comm.	Amdt

<u>Leatherwood</u> Signature of Sponsor

AMEND Senate Joint Resolution No. 956

SJR 956 shall be amended by deleting all the language and replacing it with the following:

A RESOLUTION to propose an amendment to Article II, Section 28, of the Constitution of Tennessee, relative to the taxation of income.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FIRST GENERAL
ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES
CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that the Constitution of Tennessee be amended as follows:

Article II, Section 28 is amended by adding the following language after the sentence:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

the new language shall read:

The Legislature shall have no power to levy a tax on the earned income of an individual.

BE IT FURTHER RESOLVED, That the foregoing be referred to the One Hundred Second General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3 of the Constitution of Tennessee.